Remarks

The office action of March 30, 2000, has been carefully reviewed and this paper is responsive thereto.

As to the objection of the drawings, Applicants submit herewith a separate proposed drawing correction. Applicants submit that the errors in the drawings (page 2, paragraph 2, section B of the Examiner's office action) are corrected by the proposed drawing correction. As to the objection to the drawings as not supporting the four to seven display portions as recited by the claims, Applicants traverse this objection as the Examiner is requiring something of the drawings not recited in the claims. The Examiner requires the drawings to show the seven portions on a single display. However, the claims do not recite all portions being visible on a single display at the same time. To alleviate the Examiner's concern as to what the various claimed portions refer, Applicants refer to the following chart.

Claim	Recitation	Element in
No.		Figures
12	a first display portion for displaying said input of non-negotiable values from	410 of Figure 4, 604 of
	said first user	Figure 6
	a second display portion for displaying said input of negotiable values from	602 and 603 of
	said first user	Figure 6, 410
		of Figure 4
	a third display portion for displaying a potential match and,	410 and 411 of
		Figure 4
	a fourth display portion for displaying a negotiation	410 of Figure 4
13	a fifth display portion listing a group of counterparties	301 of Figure 3
14	a sixth display portion for receiving an input of ranking criteria	300 and 302 of
		Figure 3
17	a seventh display portion for displaying a specific market	Figure 7 and
		300 of Figure 3
18	a sixth display portion for receiving an input of local limits	300 of Figure 3
19	a sixth display portion for receiving an input of global limits	300 of Figure 3
20	said sixth display portion also receives an input of local limits	300 of Figure 3
21	said sixth display portion also receives an input of global limits	300 of Figure 3
26	a fifth display portion which accepts selection of a market	400 of Figure 4
28	a fifth display portion for displaying a market's best bid and offer	402, 403, and
		404 of Figure 4

As to the objection to the specification, Applicants' proposed drawing correction addresses the issue of the location of the reference numerals of Figure 4A.

As to the rejection of the claims 12-28 over Shavit et al., Wagner, or Silverman in view of an obvious need, Applicants traverse.

In short, the Examiner in 5.1.1 and 5.1.2 alleges that it would have been obvious to include the claimed trading information to provide more information to the user. In response, Applicants note that the applied references relate to a variety of trading systems. As to the ones that relate to an automated matching system, none teaches the combination of negotiable items and non-negotiable

items. In fact, the "conditions/instructions" referred to by the Examiner relate to non-negotiable items of the prior art. There, if the conditions/instructions were not met, there would be no automated match. The present invention permits the "conditions/instructions" to be negotiable or non-negotiable to enhance market liquidity. The prior art fails to teach or suggest the claimed invention.

Claim 12 recites, inter alia:

- " a first display portion for displaying said input of nonnegotiable values ...;
- a second display portion for displaying said input of negotiable values"

Sibley, Shavit et al., Wagner, Silverman, and Wiseman fail to teach or suggest these two display portions, with one displaying input of non-negotiable values and the other displaying input of negotiable values. While user interfaces exist for trading systems (for example, as shown in Figure 19 of Wagner), the mere existence of these interfaces does not teach or suggest the above-identified display portions. To this end, Applicants respectfully submit that the above-identified references fail to teach or suggest the invention as claimed in claim 12. The other claims are believed allowable for at least these reasons.

Applicant submits all claims are now allowable. If any questions remain, the Examiner is invited to contact the undersigned to further prosecution.

Respectfully submitted,

Joseph M. Potenza
Registration No. 28,175

BANNER & WITCOFF, LTD. 1001 G Street, N.W., 11th Floor Washington, D.C. 20001 (202) 508-9100

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